



## Steve Warren

Partner

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Steve Warren specializes in corporate finance, reorganizations, restructurings, and financial/bankruptcy litigation. His practice includes workouts, restructurings and bankruptcies, as counsel to both creditors and corporate debtors. Steve also represents clients in structuring complex financial transactions.

Additionally, Steve defends officers and directors in insolvency-related litigation, in which he often works in conjunction with members of our Litigation Department. His D&O representations include successful resolutions in the First Executive-Executive Life Insurance securities and policy holder litigation and the Imperial Savings-RTC litigation. He also advises clients concerning bankruptcy risks in corporate transactions.

### Experience

- Represented Lenado Capital Partners in approximately US\$275,000,000 in claims in the Movie Gallery bankruptcy case (including senior secured revolver claims, senior secured term debt and second lien debt)
- Served as debtor's counsel to Gottschalks, Inc. in its bankruptcy case
- Served as counsel to Edison International in the restructure of its utility operations in California
- Represented Seidler Equity Partners in the successful acquisition of Sportsman's Warehouse through a plan of reorganization
- Served as counsel for Clearlake Capital in the successful acquisition of Ashley Stewart through a section 363 sale, named as Turnaround Deal of the Year by the M&A Advisor

### Admissions

#### *Bar Admissions*

California

#### *Court Admissions*

US District Court, Central, Northern, Eastern, and Southern Districts of California

US District Court, District of Arizona

US Court of Appeals for the Ninth and Third Circuits

US Supreme Court

### Education

Stanford Law School, J.D., 1988: with distinction; Order of the Coif; ranked second in class; Urban A. Sondheim Scholastic Award

Stanford University, B.A., Economics and Political Science, 1983: with distinction; Phi Beta Kappa

- Acted as counsel for Broadbill Partners in the Penn Treaty insurance rehabilitation proceeding
- Represented Tower Records (MTS Incorporated) in its successful prepackaged bankruptcy plan of reorganization, which was confirmed within 35 days after filing and restructured the company's US\$110 million in public bonds
- Represented CIGNA in the MedPartners Provider Network and KPC Medical Management bankruptcies, and served on the Official Creditors Committee in both cases
- Represented a 16-member lender group in their US\$300 million credit facility agented by Deutsche Bank to American HomePatient, a home healthcare provider
- Served as counsel to Prudential Insurance in the successful restructure of note obligations owed by Kelly-Moore Paint Company
- Represented a group of bank lenders agented by Wachovia in the restructure of the obligations of Ocadian Care Centers, a nursing home chain
- Serves as national counsel to Yahoo!, Inc. in the restructure of its investments in and claims against troubled business partners
- Served as bankruptcy and litigation counsel in Phar-Mor's successful reorganization and adversary litigation
- Acted as bankruptcy and litigation counsel for Megafoods Stores in its Chapter 11 bankruptcy case, which resulted in the sale of operations through a confirmed plan of reorganization
- Represented Inamed Corporation, a breast implant manufacturer, in its successful resolution of its breast implant litigation
- Served as counsel to a 20-member bank group agented by Wells Fargo Bank in the Revco case and LBO fraudulent conveyance litigation
- Served as bank group counsel in the Kroy LBO reorganization
- Counsel to CIGNA in the Pleasant Care bankruptcy case
- Served as counsel to Wells Fargo in the successful restructuring and payment of the obligations of Atlas Hotels

## Professional Activities

### Clerkship

- The Honorable Harry L. Hupp, US District Court, Central District of California

### Member

- American Bankruptcy Institute ("ABI") (elected "Best of ABI" speaker); Financial Lawyers Conference; Los Angeles County Bar Association, Commercial Law and Bankruptcy Section

### Author

- "Distressed Healthcare: Significant Considerations For Buyers, Sellers, Lenders, And Borrowers," *American Health Lawyers Association Annual Conference 2009*, Washington, D.C.
- "A Creditors' Bargain Perspective of FDIC Insolvencies," *Financial Services Yearbook*, Volume 1
- "With Friends Like These: Protecting Participants in Integrated Delivery Systems from Bankruptcy and Insolvency Risks," 1995 *Health Law Handbook*

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- “Feasting in a Flak Jacket: Bankruptcy Risks and Opportunities for Solvent Health Care Organizations,” 1998 *Health Law Handbook*

## **Honors & Awards**

- Recognized by *Best Lawyers*® 2020 for Bankruptcy & Creditor Debtor Rights / Insolvency & Reorganization Law in Los Angeles, CA; Steve has been listed in *Best Lawyers*® since 2006.
- Named a Restructuring & Insolvency Expert by *Who’s Who Legal* (2018)
- *Chambers USA* (2011-2017)
- *Legal 500 US* (2017, 2019)
- Named a “Super Lawyer” in a survey conducted by *Law & Politics Media Inc.* and published in *Los Angeles* magazine
- Named a “Super Lawyer” in *Super Lawyers* - Corporate Counsel Edition