



Bloomberg Law: Distressed Deals Ripe for 'Failing Firm' Antitrust Exemption

April 28, 2020

RELATED PROFESSIONALS

Scott Schaeffer

Shanghai

D: +86-21-2307-7089

RELATED PRACTICES

[Antitrust & Competition](#)

[Coronavirus Resource Center](#)

[Merger Clearance](#)

O'Melveny counsel Scott Schaeffer was quoted in this *Bloomberg Law* article about antitrust hurdles that mergers will have to clear amid COVID-19 concerns.

“The rigorous standards to gain government approval under the failing firm defense, which include having to show that a company is unlikely to successfully reorganize in bankruptcy, are expected to remain in place during the pandemic,’ Scott Schaeffer, antitrust counsel at O'Melveny & Myers LLP, said.”

Read the full article [here](#).