

# In The News

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## Law360: AMD Gets Investor Suit over Chip Flaw Axed

**May 24, 2019**

A California federal judge dismissed a stock-drop suit filed against Advanced Micro Devices Inc., finding that investors failed to show risk disclosures were false or misleading. The proposed class action stemmed from a 1% drop in the price of AMD shares after a public announcement that its chips were vulnerable to a security flaw.

O'Melveny partner Matthew Close and counsel Brittany Rogers are representing Advanced Micro Devices.

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