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O'Melveny Advises HID Global on Acquisition of De La Rue's Citizen Identity Business

June 12, 2019

FOR IMMEDIATE RELEASE

LONDON AND SILICON VALLEY—June 12, 2019—O'Melveny represented HID Global®, a worldwide leader in trusted identity solutions, in its acquisition of the identity solutions business of De La Rue (LSE:DLAR). The acquisition will broaden HID Global's leadership position in the government-to-citizen identification market and extend its capabilities.

The identity solutions business of De La Rue delivers identity documents and software solutions for governments around the world. It issues secure identity documents for more than 25 countries, with significant market presence in Africa, Asia, Europe, Latin America and the Middle East.

O'Melveny assembled a cross-functional and cross-continental team to advise HID Global on the transaction, led by M&A partner Andrew Weiler and counsel Sevda Staykova in London, and M&A partner David Makarechian and counsel Martin Mayo in Silicon Valley. The O'Melveny team also included London Tax partner Jan Birtwell, Antitrust & Competition partner Riccardo Celli in Brussels, Washington, DC partner Greta Lichtenbaum on international sanctions and compliance, as well as Corporate counsel Tom Oslovár on intellectual property, and special counsel Scott Pink on data privacy matters.

The acquisition is subject to regulatory approval and customary closing conditions. It is expected to close by Q3 2019. Financial terms of the agreement are not being publicly disclosed.

About O'Melveny

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HID Global issued the following press release:

HID Global Announces Agreement to Acquire De La Rue's Citizen Identity Business

AUSTIN, Texas, June 12, 2019 – HID Global®, a worldwide leader in trusted identity solutions, today announced that it has signed an agreement to acquire the international identity solutions business of De La Rue (LSE:DLAR). The acquisition will broaden HID Global's leadership position in the government-to-citizen identification market and extend its capabilities.

Through its identity solutions business, De La Rue delivers identity documents and software solutions for governments around the world. It issues secure identity documents for more than 25 countries, with significant market presence in Africa, Asia, Europe, Latin America and the Middle East.

"With complementary products, solutions and services that are highly synergistic with HID Global's current offerings, De La Rue's identity solutions business is an excellent strategic fit with our mission to power the trusted identities of the world's people, places and things," said Stefan Widing, President and CEO of HID Global. "Customers of both organizations will benefit from the expanded range of e-government solutions that will be offered as a result of the acquisition."

De La Rue's identity solutions business excels as a prime solution provider to government departments, working directly with ministries of the interior, immigration departments, police departments, and numerous other government entities and agencies.

The acquisition is subject to regulatory approval and customary closing conditions. The transaction is expected to close by Q3 2019. Financial terms of the agreement are not being publicly disclosed. Following the close, De La Rue's identity solutions business will become a part of HID's Citizen Identity Solutions business area, which is led by Jessica

Westerouen van Meeteren, Vice President and Managing Director.

Information about HID's portfolio of citizen ID solutions is available [here](#).

About De La Rue

De La Rue's purpose is to enable every citizen to participate securely in the global economy. As a trusted partner of governments, central banks and commercial organisations, De La Rue provides products and services that underpin the integrity of trade, personal identity and the movement of goods. As the world's largest designer and commercial printer of banknotes, De La Rue designs, manufactures and delivers banknotes, banknote substrates and security features to customers in a world where currency will continue to be a key part of the developing payments ecosystem. De La Rue is the only integrated supplier of both paper and polymer banknotes, and creates security features that ensure banknotes are protected against counterfeiting. De La Rue is the world's largest commercial designer and printer of passports, delivering national and international identity tokens and software solutions for governments in a world that is increasingly focused on the importance of a legal and secure identity for every individual. De La Rue also creates and delivers secure product identifiers and 'track and trace' software for governments and commercial customers alike to help to tackle the challenge of illicit or counterfeit goods and the collection of revenue and excise duties. De La Rue is listed on the London Stock Exchange (LSE:DLAR). For further information visit www.delarue.com.

About HID Global

HID Global powers the trusted identities of the world's people, places and things. We make it possible for people to transact safely, work productively and travel freely. Our trusted identity solutions give people convenient access to physical and digital places and connect things that can be identified, verified and tracked digitally. Millions of people around the world use HID products and services to navigate their everyday lives, and over 2 billion things are connected through HID technology. We work with governments, educational institutions, hospitals, financial institutions, industrial businesses and some of the most innovative companies on the planet. Headquartered in Austin, Texas, HID Global has over 3,000 employees worldwide and operates international offices that support more than 100 countries. HID Global® is an ASSA ABLOY Group brand. For more information, visit www.hidglobal.com.

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