

In the News

O'Melveny's Ford Quoted in PE Asia Article on China's Renegade Local "Private Equity" Funds

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O'Melveny & Myers LLP Hong Kong partner James Ford was quoted in the December 6, 2012, *PE Asia* article "From scandal to secondaries?" commenting on the alleged protests in China against the Tianjin government on its oversight of local "private equity" funds that lack structure and funding, and ultimately collapsing and taking many families' life savings.

Ford, a member of the Firm's Investment Funds practice, told *PE Asia* that it points to a very different side of China's private equity market: the small, local, non-institutional funds that raise capital primarily from ordinary individuals.