

In the News

O'Melveny's Roberts Quoted in The New York Times Blog IHT Rendevous on Foreign Investment Ruling in China



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O'Melveny & Myers partner David Roberts was recently quoted in *The New York Times*' blog *IHT Rendevous*. The June 17, 2013, post, "[China Court Ruling Could Threaten Foreign Investments in Country](#)," focuses on the Supreme People's Court of China's recent ruling that contracts used by non-Chinese citizens to gain access to sectors of the Chinese economy that are protected from foreign investment were invalid. The article questions whether this ruling will threaten contracts governing variable interest entities (V.I.E.'s), which grant overseas investors control over companies that are officially owned by Chinese citizens. In the article, Roberts notes that "[t]he only three successful U.S. I.P.O.'s from China in the past 15 months all have V.I.E. structures ... investor confidence has been strong in all of these companies." Roberts is a member of O'Melveny's Transactions Department and resides in the Firm's Beijing office.