

In the News

O'Melveny's Dellinger Quoted in BNA Daily Report for Executives on SIFMA Memo

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Walter Dellinger

Washington, DC

D: +1-202-383-5319

The July 23, 2012, *BNA Daily Report for Executives* article "Financial Industry Highly Critical of Plan To Seize Mortgages by Eminent Domain," reported extensively on the July 16, 2012, legal memorandum prepared by O'Melveny & Myers LLP for the Securities Industry and Financial Markets Association regarding a proposal that would allow municipalities to seize "underwater" mortgages using their eminent domain authority.

The article quoted O'Melveny partner Walter Dellinger, who co-authored the memo: "In our view, no matter how well intentioned this proposal may be, it is very unlikely to be a solution to the housing problem...because of the number of serious legal defects in the proposals."

Dellinger is a member of O'Melveny's Appellate Practice and resides in the Firm's Washington, DC office.