

In the News

O'Melveny's Chao and Hutton Analyze Investor Interest in Offshore RMB Holdings in South China Morning Post Op-Ed



January 5, 2012

O'Melveny's Asia Practice Group Senior Partner Howard Chao and Andrew Hutton, a counsel in the Firm's Corporate Finance/Capital Markets Practice Group, co-authored an op-ed article that was published in the January 5, 2012 edition of the *South China Morning Post* discussing investor interest in offshore renminbi (RMB) holdings. In the article, titled "Global Goal," Chao and Hutton conclude that the fluctuating appetites of investors are unlikely to affect the PRC government's long-term push toward an international currency.