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O'Melveny partner David Makarechian was quoted in this article about II-VI's acquisition of client Finisar, which was recently approved by China's State Administration for Market Regulation.

"When you have the shareholders approve the deal so long ahead of the closing, and the closing date is uncertain based on an antitrust approval, it creates all kinds of issues in the deal," he said. "The company is effectively locked up, fiduciary duties of directors have been discharged, but it puts the board in a tough situation."