

Press Releases

O'Melveny Represents Forify Software in Acquisition by BP

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SILICON VALLEY, CALIFORNIA – AUGUST 18, 2010 – O'Melveny & Myers LLP represented Fortify Software, a venture-backed software company offering business-critical security applications and services, in its acquisition by HP.

John Jack, chief executive officer of Fortify Software comments, "Joining HP will allow us to further integrate our proven technology and security expertise with HP's solutions, letting our joint clients shrink the time-to-security for their new and existing production applications."

The O'Melveny Silicon Valley team was led by partners Paul Sieben and Warren Lazarow, counsel Jeff Cislino, and associates Sofia Lou and David Wang. San Francisco counsel Aaron Melville and Newport Beach associate Gilbert Villaflor provided IP advice.

About O'Melveny & Myers LLP

With approximately 900 lawyers in 14 offices worldwide, O'Melveny & Myers LLP helps industry leaders across a broad array of sectors manage the complex challenges of succeeding in the global economy. We are a values-driven law firm, guided by the principles of excellence, leadership, and citizenship. Our commitment to these values is reflected in our dedication to improving access to justice through pro bono work and championing initiatives that increase the diversity of the legal profession. For more information, please visit www.omm.com

The following press release was recently issued by HP:

Combination Strengthens HP Leadership in Application Security

PALO ALTO, Calif. & SAN MATEO, Calif.--(BUSINESS WIRE)-- HP (NYSE:HPQ) and Fortify Software today announced they have entered into a definitive agreement under which HP will acquire Fortify Software, a privately held software security assurance company based in San Mateo, Calif. Terms of the deal were not disclosed.

With the acquisition of Fortify Software, HP will offer a complete, market-leading solution that helps organizations reduce business risk, meet compliance regulations and protect against malicious application attacks by integrating security assurance seamlessly across the application life cycle.

“Businesses operate in a world of increasing security and compliance challenges, and the applications and services that they rely on are core to the problem and the solution,” said Bill Veghte, executive vice president, Software and Solutions, HP. “With Fortify’s leadership in static application security analysis combined with HP’s expertise in dynamic application security analysis, organizations will have a best-in-class solution to improve the security of their applications and services.”

“Fortify has always been committed to helping chief information security officers and application teams find, fix and prevent security vulnerabilities before they can be exploited by attackers,” said John M. Jack, chief executive officer, Fortify Software. “Joining HP will allow us to further integrate our proven technology and security expertise with HP’s solutions, letting our joint clients shrink the time-to-security for their new and existing production applications.”

HP and Fortify’s history of collaboration includes the introduction in February of “Hybrid 2.0,” an advanced security analysis technology that strengthened an earlier integration announced in June 2009. With the acquisition of Fortify, HP will be able to accelerate development of this technology to give clients the accuracy and prioritization they need around security vulnerabilities to build scalable enterprise application security programs.

Upon close, HP will run Fortify initially as a standalone entity to ensure continuity while targeting the security market. Fortify will be integrated over time into the HP Software and Solutions business. Fortify’s products will become part of the Business Technology Optimization application portfolio, available through HP’s sales and service channels.

About Fortify®

Fortify's Software Security Assurance products and services protect companies from the threats posed by security flaws in business-critical software applications. Its software security suite – Fortify 360 – drives down costs and security risks by automating key processes of developing and deploying secure applications. Fortify Software's customers include government agencies and FORTUNE 500 companies in a wide variety of industries, such as financial services, healthcare, e-commerce, telecommunications, publishing, insurance, systems integration and information management. The company is backed by world-class teams of software security experts and partners. More information is available at www.fortify.com or blog.fortify.com. Find Fortify on Twitter: @Fortify.

About HP

HP creates new possibilities for technology to have a meaningful impact on people, businesses, governments and society. The world's largest technology company, HP brings together a portfolio that spans printing, personal computing, software, services and IT infrastructure to solve customer problems. More information about HP is available at <http://www.hp.com/>.

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Source: HP