

Press Releases

O'Melveny Advises Family Office Nolan Capital in Acquisition of Majority Ownership in Ortega National Parks



November 8, 2019

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CENTURY CITY—November 8, 2019—O'Melveny has advised Nolan Capital Inc., the family office of Peter Nolan, in its acquisition of a majority stake in Ortega National Parks, one of the leading hospitality organizations serving national, state and county parks across the country.

Hermosa Beach, CA-based Nolan Capital, Inc. has ownership interests in retail, endeavors restaurant operations, manufacturing and real estate investments.

Ortega specializes in retail and hospitality industries managing commerce in several national, state and county parks across the United States through retail stores, concessions, restaurants and lodging. Ortega also works to uphold historical preservation at every site with environmental responsibility.

The O'Melveny deal team representing Nolan Capital was led by corporate partners David Smith and Robert Graffum with assistance from counsel Sarah Hoffner and associate Cliff Wen.

About O'Melveny

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The client's full press release is below.

Ortega National Parks Announces Sale to Nolan Capital

November 06, 2019 01:13 PM Eastern Standard Time

HERMOSA BEACH, Calif.—([BUSINESS WIRE](#))—Ortega National Parks (ONP) announces that Nolan Capital, Inc., the family office of Peter Nolan, has become the company's majority owner. This sale will enable ONP to continue expanding its operations, which now include retail, lodging and hospitality locations in U.S. national, state and county parks.

ONP is a seventh-generation family business most recently led by owners Armand Ortega, Shane Ortega, and Tom Williamson, who – with their predecessors – have grown ONP to be one of the leading hospitality organizations serving parks across the country. They will remain active as minority owners and board members, and help ONP uphold its core values of customer service, environmental responsibility and historic preservation. Along with Peter Nolan, Shane Ortega will also serve in the capacity of Co-Chairman of the Board.

Nolan Capital, Inc., also a family business, is headquartered in Hermosa Beach, Calif., with ownership interests in other retail endeavors, restaurant operations, manufacturing and real estate investments. Nolan Capital takes a long-term investment perspective focusing on high-quality, enduring businesses.

“Everything about Nolan Capital matches what ONP has stood for and built the business on,” said Frank Pikus, ONP Chief Executive Officer. “We are excited about how the team at Nolan Capital can help us continue to grow and diversify our business, while staying true to the Ortega family roots.”

Peter Nolan, Chairman of Nolan Capital, said “We are extraordinarily proud to partner with the Ortega family in this investment. ONP has had a long history of service and it is our mission to continue as a responsible steward of our park partner's assets and resources. We are committed to serving our guests and visitors while respecting the environment and furthering the mission of these great public assets.”

About Ortega National Parks

ONP specializes in retail and hospitality industries managing commerce in several national, state, and county parks across the United States through retail stores, concessions, restaurants and lodging. In addition to providing their services in national, state and

county parks, ONP upholds historical preservation at every site with environmental responsibility. ONP works with parks to protect and sustain natural park resources while keeping water preservation and energy reduction at the forefront of their strategies and technologies.

About Nolan Capital, Inc.

Nolan Capital is the family office for Peter Nolan. Peter has over 37 years of investing experience and was the former Managing Partner of Leonard Green and Partners in Los Angeles, California. He currently serves as a Senior Advisor to Leonard Green. Peter has investment experience in a variety of sectors, such as consumer products and services, retail and restaurants, manufacturing, distribution, industrial products, business services, government services and healthcare. Nolan Capital partners with leading, middle-market, companies that have proven management teams. Led by Peter J. Nolan, Nolan Capital executes and manages private equity, real estate and other investments on behalf of the Nolan family.

Additional information on Ortega National Parks can be found at www.ortegaparks.com. More information on Nolan Capital, Inc. can be found at www.nolancap.com