

# In the News

## Moneylaundering.com: Lockdowns, Legal Changes and Leak Fatigue - the Year in AML

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O'Melveny counsel and former Deputy Associate Director of FinCEN's Enforcement Division Braddock Stevenson discussed the bureau's plan to require banks, cryptocurrency exchanges, and other money services businesses to collect more information on the movement of bitcoins and other digital tokens to and from private wallets.

"FinCEN's policy division has been more active this past year, and that's a big change for institutions to take note of," Stevenson said. "Institutions need to prepare for their exams by thinking about how they can show that their AML program is effective towards achieving the goals of the BSA."

*Moneylaundering.com* subscribers can read the full article [here](#).