

In the News

Variety: ViacomCBS Sets US\$375 Million Deal for 49% Stake in Miramax

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O'Melveny represented ViacomCBS in its deal to acquire a 49 percent stake in Miramax from BeIN Media Group for US\$375 million, this *Variety* article reported. As *Variety* noted, ViacomCBS will pay US\$150 million in cash up front, plus a commitment to invest US\$45 million a year for five years to fund new film and TV projects and working capital. The deal also gives ViacomCBS's Paramount Pictures worldwide distribution rights to Miramax's library of 700 movies.

Read the full article [here](#).