

Press Releases

O'Melveny Represents Buyer Group Led by Yunfeng Capital, TF Capital and Tony (Bizuo) Liu in a Going Private Transaction of Cellular Biomedicine Group



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O'Melveny represents a buyer consortium led by Yunfeng Capital, TF Capital and Tony (Bizuo) Liu ("Buyer Group") in a going private transaction involving Cellular Biomedicine Group, Inc. (Nasdaq: CBMG). CBMG develops proprietary cell therapies for the treatment of cancer and degenerative diseases.

The Buyer Group consists of 16 members, including, among others, Tony (Bizuo) Liu, the CEO of CBMG, certain other members of CBMG management, Yunfeng Capital, TF Capital and other well-known private equity funds.

Pursuant to a merger agreement dated August 11, 2020, the Buyer Group will acquire all of the outstanding shares of the Company not owned by them at a merger consideration equal to US\$19.75 per share, representing aggregate equity value of approximately US\$380million.

The O'Melveny team was led by partner Nima Amini, and included counsel Alan Bao and Nolan Shaw, associates Grace Xu, Jhe-yu Su, Qianru Hong, and Hilda Leung, and senior legal consultant Aaron Xin. In addition, partner Greta Lichtenbaum, of counsel Ted Kassinger and counsel David Ribner advised on CFIUS-related matters, partner Luc Moritz and counsel Billy Abbott advised on tax issues, and partner Courtney Dyer and counsel Courtney Byrd advised on US antitrust issues, and partner Chris Del Rosso advised on employee benefits.

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