

Press Releases

Adelis Equity Partners Closes €600 Million Second Fund

June 14, 2017



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LONDON, UK—June 14, 2017—O'Melveny advised Adelis Equity Partners on the launch of its €600 million second fund, Adelis Equity Partners Fund II (Adelis II). Adelis II will continue its predecessor fund's successful strategy of acquiring majority interests in Nordic companies with Enterprise Values between €20 million and €200 million.

The O'Melveny team was led by partner John Daghlian, counsel Angela Yung, and associate Simon Ellis.

About O'Melveny

O'Melveny's clients shape markets, set precedents, and break boundaries. They are stalwarts and innovators, the names you trust and the next big thing. And for more than a century, O'Melveny has been right beside them, kicking down walls and putting up defenses to help our clients achieve their most important goals. With approximately 700 lawyers in 15 offices worldwide guided by the principles of excellence, leadership, and citizenship, we uphold a tradition of treating our clients' challenges and opportunities as our own. What do you want to achieve? For the answers, please visit www.omm.com.

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The following release was issued by Adelis Equity Partners:

Adelis Equity Partners Closes €600 million Second Fund

Adelis Equity Partners Fund II has held a final close. The Fund will continue its predecessor fund's focus on investments in the Nordic lower mid-market.

Wed, Jun 14, 2017

Adelis Equity Partners Fund II (Adelis II) was launched in March 2017 and closed on its hard cap of €600 million on June 9, 2017. Investors include leading pension funds, foundations and fund-of-funds from Europe and North America. Adelis' employees have committed to invest €30 million.

Adelis Equity Partners Fund I closed on SEK 3.7 billion in October of 2013 and has so far invested in twelve companies in Sweden, Denmark and Finland. These portfolio companies have in turn made more than 20 add-on acquisitions.

Adelis II will continue its predecessor fund's successful strategy of acquiring majority interests in Nordic companies with Enterprise Values between €20 million and €200 million. "We are grateful for the strong support from our existing investors and very pleased to have broadened our investor base with several blue chip institutions from Europe and North America" says Jan Akesson at Adelis.

Adelis received legal advise from O'Melveny Myers and Vinge in the fundraising process. Park Hill Group served as exclusive placement adviser For further information:

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About Adelis Equity Partners

Adelis is an active investor and partner in creating value at medium sized Nordic companies. Adelis was founded in 2012 with the goal of building the leading middle market investment firm in the Nordics. Adelis' team members have extensive Private Equity experience, have invested in over 50 companies and have been members of the board in more than 50 middle market companies. For more information please visit www.adelisequity.com.

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