

# In the News

## O'Melveny's Zhang Quoted in Dow Jones Newswire on China's Securities Investment Funds Law



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O'Melveny & Myers LLP counsel Xuan Zhang was quoted in the January 8, 2013, *Dow Jones Newswire* article "China Again Omits Private Equity from Securities Funds." Zhang commented on expectations that China's venture capital and private equity industry will remain largely unregulated due to the recent amendments to the country's securities investment funds law, which bypasses coverage of the asset class. Zhang told *Dow Jones* she believes private equity's current exclusion from the law may be a "good thing, as the new law would give the regulatory body experience regulating privately raised funds, which they could apply to PE and VC after when the industry becomes more mature."

Zhang resides in O'Melveny's Beijing office and is a member of the Firm's Investment Funds Practice.