

# 2020 momentum Year in Review

powered by **O'Melveny**

To our clients and friends,

Despite unprecedented challenges, we rallied around our clients in 2020, helping them navigate myriad legal and business threats posed by the coronavirus pandemic and the resulting economic downturn. From helping startups raise funding, to advising sponsors and targets on SPAC transactions, to developing innovative strategies in the most challenging litigation and regulatory actions, we doubled down on our commitment to provide top notch legal advice. 2021 will bring new challenges—and, we hope, some relief—but our dedication to our clients will remain steadfast.

To a bright 2021,  
The Momentum Team

## 2020 Achievements and Accolades



### ACCOMPLISHMENTS

Guided 200 venture financings raising more than US\$6 billion for emerging and growth companies

Advised on the “exit” via sale or IPO of ~50 venture-backed companies, generating more than US\$20 billion in proceeds

Worked with ~30 “unicorn” private companies valued at more than US\$1 billion

Launched **Momentum NYC**—with veteran tech dealmaker **Viq Shariff**—to better support east coast-based start-ups and investors

Welcomed data privacy and policy expert **Tod Cohen**, formerly a top in-house lawyer at Twitter, eBay, and Stubhub, and **Amy Park**, who defends tech companies against securities and commercial litigation

Partnered with UBS on **Project Entrepreneur**, which equips women entrepreneurs with the tools they need to raise capital and effectively scale their businesses



### WORK HIGHLIGHTS

Counseled fitness training tracker and social media platform **Strava** in its US\$110 million Series F financing led by TCV and Sequoia Capital

Achieved a complete victory for **Hulu** in defense of a patent infringement case brought by Sound View Innovations

Counseled **Remegen** on its US\$515 million Hong Kong IPO—the world’s largest biotech primary listing and IPO of 2020

Advised **Synaptics** on its US\$250 million acquisition of Broadcom Inc.’s (AVGO) wireless Internet of Things business and US\$305 million acquisition of DisplayLinks

Achieved an eve-of-trial settlement for **Samsung** in a complex patent matter that, at one point, involved 30 claims from six patents and dozens of products

Advised US-based cancer therapy maker **Nkarta** in its US\$290 million IPO Nasdaq-listing

Represented **Mitsui** and its joint venture partner, Yamasa Co., in the acquisition of Spaceflight, a space launch rideshare company

Advised the **Crypto Rating Council**, an association of leading crypto companies, in its establishment and the development of a pioneering evaluation and rating system for cryptocurrencies

Represented the **investors of Shift Technologies**, the eCommerce platform dedicated to forging a better used car buying and selling experience, in Shift’s US\$300 million sale to a SPAC

Advised **Breakthrough Energy Ventures** on its Series E investment in CarbonCure Technologies, a manufacturer of technology that introduces recycled CO2 into fresh concrete to reduce its carbon footprint

Counseled **Access Industries** on its Series E financing of the app-only banking service Chime Financial

Represented **SMART Global Holdings** conglomerate in its US\$300 million acquisition of Cree’s LED products business unit



### ACCOLADES

*Law360* named O'Melveny to its list of **Fintech Practice Groups of the Year**

*The Recorder* named **Melody Drummond Hansen** and **Eric Sibbitt** “2020 California Trailblazers”

*Daily Journal* named **Darin Snyder** and **David Almeling** 2020 “Top Trade Secrets Lawyers”



### SELECT CLIENT ALERTS

[No Walls in 2021? SEC Reopens the Door for Companies to Raise Capital through Direct Listings on the NYSE](#)

[NHTSA Revisits Previous Guidance on FMVSS Test Procedures, Opening Path for Innovative Vehicle Designs for Automated Vehicles; Invites Public Comment](#)

[New FTC Enforcement Action Reminds Fintechs of Consumer Protection Pitfalls](#)

[O'Melveny Artificial Intelligence Lawyers Offer Example AI Policy to Help Companies Mitigate AI Bias Risks](#)

[Video: Data Security & Privacy in the Age of COVID](#)

[CCPA Case Tracker](#)